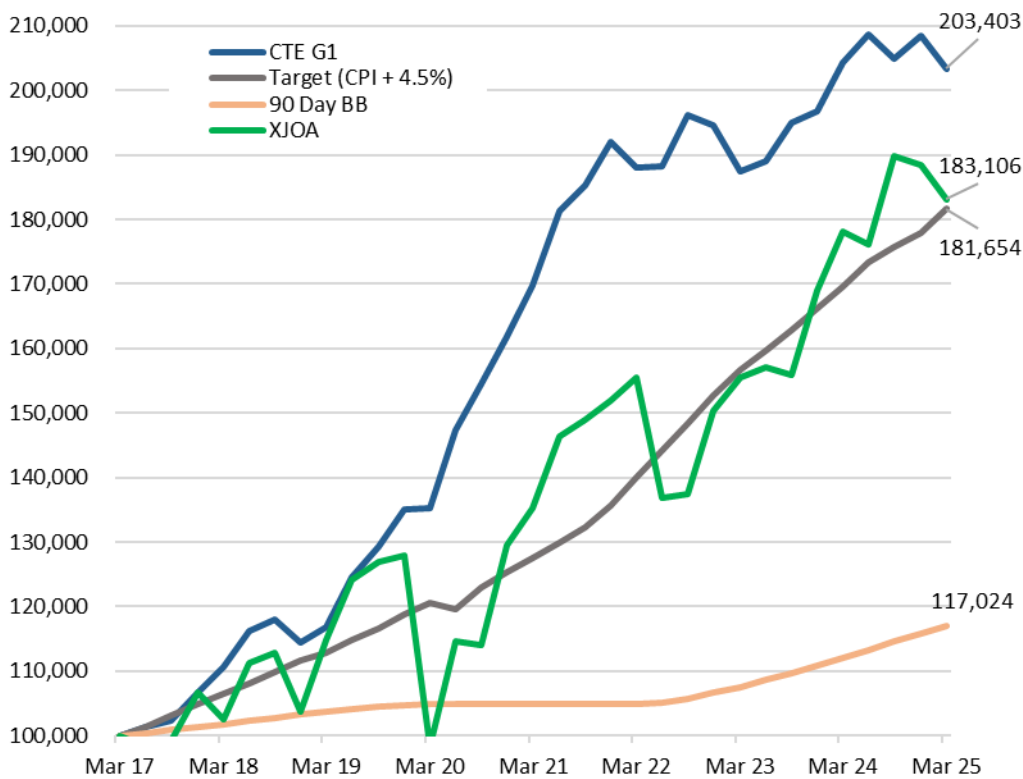


Performance Summary

CTE Investments Growth Trust #1 Periodic Performance

To 31 March 2025	3 months	1 year	3 years	5 years	Since Inception
CTE Growth Trust #1	(2.44%)	(0.40%)	2.64%	8.52%	8.45%
Target (CPI +4.5% p.a.)	2.06%	6.90%	9.05%	8.54%	7.06%
Outperformance	(4.50%)	(7.30%)	(6.41%)	(0.02%)	1.39%

Value of \$100,000 invested



Notes: Returns calculated after all fees and expenses and based on NAV price and reinvestment of distributions. Past performance is not a reliable forecast of future performance. Returns are not guaranteed. Returns greater than 1 year are annualised. All numbers expressed in AUD

Source: RBA, CTE Analysis, ASX200 Accumulated Returns Index (XJOA)

This information is for Australian wholesale investors only pursuant to section 761G(7) of the Corporations Act (Commonwealth). This document may provide performance data for the CTE Investments' Asset Trusts. It does not constitute an offer or an invitation by CTE, nor financial product advice for and on behalf of CTE to any person to buy or sell any security, investment product and/or financial product or to participate in any other transactions and does not release the recipient from exercising his/her own judgment. It is not a recommendation to invest and may not include all of the information that an investor needs to make an investment decision. It does not take into account any person's particular financial needs, objectives or circumstances and should not be construed as tax, accounting or legal advice. Before entering into any transaction, investors should independently consider the financial risks as well as the legal, credit and accounting consequences of that transaction and consult their own legal, financial, tax, accounting and other professional advisors as appropriate. CTE does not guarantee the rate of capital or income return of any investment, the meeting of the investment objectives, the performance nor repayment of capital from the Trusts. Any references to past returns, dividend yields and interest rates are for the purpose of example and are no guarantee of future returns.