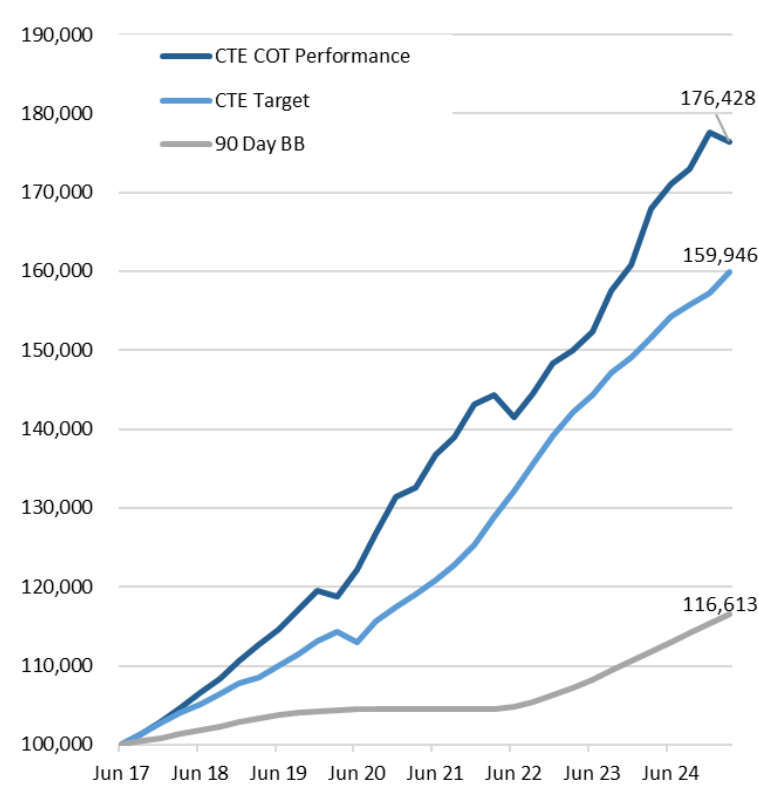


Performance Summary

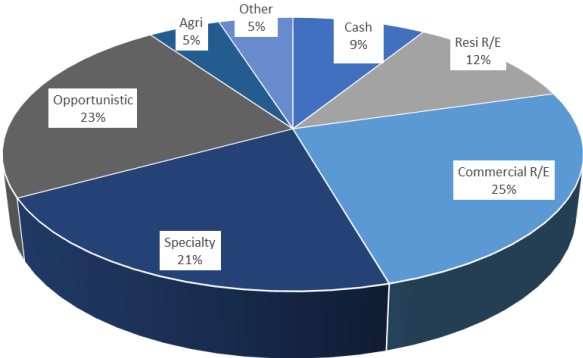
CTE Investments Credit Opportunities Trust Periodic Performance

To 31 March 2025	3 months	1 year	3 years	5 years	Since Inception
Credit Opportunities Trust	(0.69%)	5.06%	6.93%	8.24%	7.60%
Target (CPI +3.0% p.a.)	1.68%	5.40%	7.46%	6.95%	6.25%
Outperformance	(2.37%)	(0.34%)	(0.53%)	1.29%	1.35%
90 Day Bank Bill	1.05%	4.38%	3.71%	2.23%	2.00%
Outperformance	(1.74%)	0.68%	3.22%	6.00%	5.60%

Value of \$100,000 invested



Asset Allocation
December 2024



Notes: Returns calculated after all fees and expenses and based on NAV price and reinvestment of distributions. Past performance is not a reliable forecast of future performance. Returns are not guaranteed. Returns greater than 1 year are annualised. All numbers expressed in AUD

Source: RBA, CTE Analysis

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