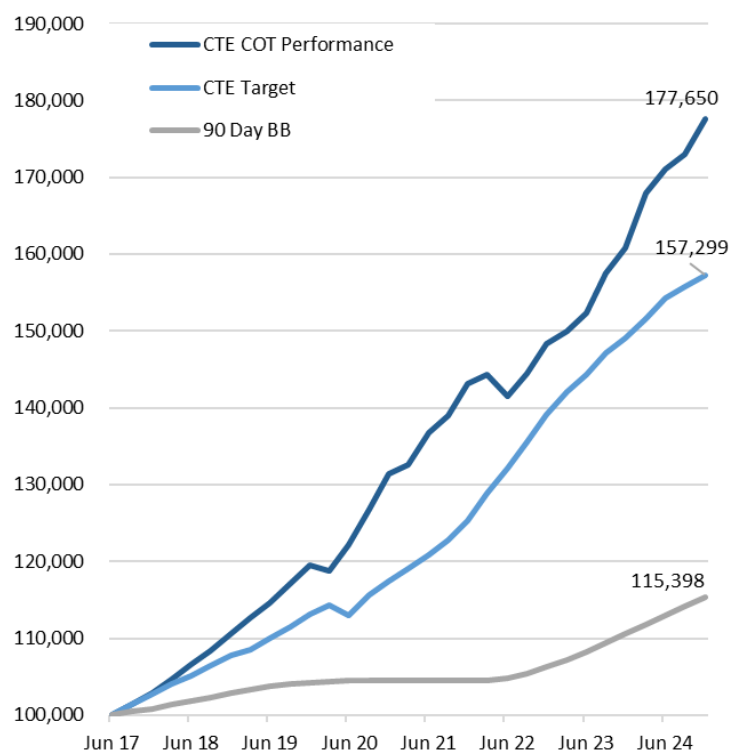


Performance Summary

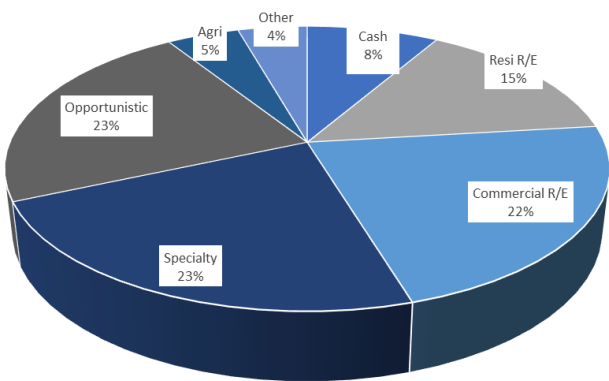
CTE Investments Credit Opportunities Trust Periodic Performance

To 31 December 2024	3 months	1 year	3 years	5 years	Since Inception
Credit Opportunities Trust	2.73%	10.46%	7.47%	8.25%	7.96%
Target (CPI +3.0% p.a.)	0.97%	5.42%	7.89%	6.83%	6.23%
Outperformance	1.76%	5.03%	(0.42%)	1.42%	1.74%
90 Day Bank Bill	1.11%	4.40%	3.35%	2.06%	1.93%
Outperformance	1.62%	6.06%	4.12%	6.19%	6.04%

Value of \$100,000 invested



Asset Allocation  
December 2024



Notes: Returns calculated after all fees and expenses and based on NAV price and reinvestment of distributions. Past performance is not a reliable forecast of future performance. Returns are not guaranteed. Returns greater than 1 year are annualised. All numbers expressed in AUD

Source: RBA, CTE Analysis

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